6 May 2025

Argentex Group plc
("**Argentex**" or the "**Company**")

Board Changes

Argentex Group PLC (AIM: AGFX) announces that, following the 25 April 2025 announcement regarding the recommended acquisition of Argentex by IFX Payments, the directors had reviewed the composition of the board and agreed that it would be in the best interests of the Company and its shareholders to reduce the number of directors. Accordingly, each of Henry Beckwith, Lord Digby Jones, Rina Ladva and Jeff Parker (all non-executive directors of the Company) agreed to resign and left the board on Friday 2 May 2025.

In addition, Guy Rudolph, the Company's Chief Financial Officer, on Friday 2 May 2025 notified the board of his resignation. Guy will continue to serve as Chief Financial Offer of the Company whilst he serves out his notice period of 6 months.

Following the completion of statutory Due Diligence checks, Tim Rudman was formally appointed to the board on 5 May 2025.

Following Tim's appointment the board now consists of Nigel Railton, non-executive chairman, Jonathan Gray, senior independent non-executive director, Tim Haldenby, independent non-executive director and Tim Rudman as Chief Executive Officer.

Nigel Railton, Chairman of Argentex said:

"Against the background of an extremely challenging past few weeks for Argentex, I would like to thank Henry, Lord Digby, Rina and Jeff for their expertise and contribution to Argentex during their tenure with the Company. Each of their experiences have provided valuable perspective for both the board and the wider group. We wish each of them well for the future."

For further information, please contact:

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Disclosure under Schedule 2(g) of the AIM Rules for Companies

Timothy James Rudman, aged 41, holds/has held the following directorships in the last five years:

Current Directorships / Partnerships	**Previous Directorships / Partnerships**

- N/A

- Foreign Currency Exchange Limited
- Global Reach Partners Limited
- Rudman Capital Ventures LTD