30 April 2025

Argentex Group plc
("Argentex" or the "Company")

Extension to Bridging Loan

Further to the 25 April 2025 announcement regarding the Recommended Acquisition of Argentex by IFX Payments, the Company announces that in response to a request yesterday for £3 million and €1.2 million incremental Initial Amount (IA) from the Company's principal Tier 1 Liquidity Provider, the Company has today reached agreement regarding the provision of additional liquidity support from IFX Payments. These IA amounts will be held by the Tier 1 Liquidity Provider and represent ring-fenced capital.

This funding will be provided by way of an immediate £4 million extension to the Bridging Loan Facility, as announced on 24 April 2025, and will be provided on the same terms as those previously disclosed. The Company also confirms it is in discussions with IFX Payments regarding the provision of a larger, revolving credit facility (RCF) to assist with the management of the Company's continuing liquidity and working capital needs.

As announced last week, it was essential that Argentex took urgent steps to secure significant further immediate ongoing liquidity support and consequently, trading in the Company's Ordinary Shares was suspended.

In light of the requirement for the Company to secure significant further immediate ongoing liquidity support by way of the revolving credit facility in the coming days, trading in the Company's Ordinary Shares will remain suspended.

Further announcements will be made in due course.

For further information, please contact:

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