Financial Position & Suspension of trading

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Argentex Group PLC
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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014 AS IT FORMS PART OF UK DOMESTIC LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018 ("MAR"), AND IS DISCLOSED IN ACCORDANCE WITH THE COMPANY'S OBLIGATIONS UNDER ARTICLE 17 OF MAR.

22 April 2025

Argentex Group PLC
("Argentex" or the "Company")

Update on Financial Position

Suspension of trading on AIM

Argentex Group PLC (AIM: AGFX), the global specialist in currency risk management, provides the following update regarding its financial position.

Following the Company's recently published FY24 Annual Results on 2 April 2025 and subsequent associated results investor roadshow, Argentex has been exposed to significant volatility in foreign exchange rates, particularly in relation to the rapid devaluing of the US Dollar against other major benchmark currencies which has been precipitated by the various recent announcements from President Trump regarding tariff policies and US government spending cuts.

As a result, the Company has experienced a rapid and significant impact on its near term liquidity position, driven by, *inter alia*, margin calls linked to its FX forward and options books. The Company has taken a number of steps to preserve cash and increase the collateral received from its counterparties. In addition, the Company is considering a number of options for the business. The Company also has the support of its principal liquidity provider and is in discussions with them regarding ways to further strengthen its liquidity position given the ongoing macro uncertainty, noting the likelihood of continued volatility in the currency markets and the associated exposure presented within the Company's FX forward and options books. In the event that the volatility in currency markets worsens materially then the Company's financial liquidity position, if not strengthened in the near term, would be significantly stretched.

In light of these developments and the current material uncertainty, the Company also announces that it has

requested a suspension of trading in the Company's ordinary shares on AIM with effect from 07.30 a.m. today.

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