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STRICTLY PRIVATE AND CONFIDENTIAL

The Directors
Argentex Group PLC
25 Argyll Street,
London,
United Kingdom,
W1F 7TU

21 May 2025

Dear Sirs,

Recommended cash acquisition of Argentex Group PLC (the "Company") by IFX (UK) Ltd (trading as IFX Payments) ("IFX Payments") (the "Transaction")

We refer to the Scheme Document (the "Document") expected to be distributed on, or around, 21 May 2025 in respect of the Transaction.

We hereby confirm that we have given and have not withdrawn our consent to the inclusion in the Document of the references to our name, in each case in the form and context in which they appear.

We hereby also consent to this letter being made available for inspection.

Yours faithfully,

[redacted]

James Maxwell
Director
For and on behalf of
Singer Capital Markets Advisory LLP

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