Update on RCF utilisation and current trading

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Argentex Group plc

("**Argentex**" or the "**Company**")

Update on Revolving Credit Facility utilisation and current trading

Argentex Group PLC (AIM: AGFX) announces that on 28 May 2025 it drew down £5.71 million of the £20 million revolving credit facility ("RCF") provided by IFX Payments, taking overall utilisation of the RCF to £6.42 million. These drawn amounts are in addition to the £10.5 million secured bridging loan provided by IFX Payments and have been applied to ensure that the Company remains within its liquid assets threshold requirement (LATR) and to satisfy certain margin calls from its liquidity providers.

The Company also announces that following the restoration of trading of Argentex shares on AIM on 6 May 2025, trading levels have been very significantly reduced and remain restricted to spot transactions and a limited number of forwards, which reduces the overall risk profile of the trading book. No option transactions have been entered into since 9 April.

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