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For immediate release

7 August 2025

IFX (UK) Ltd

("IFX Payments")

Statement re recommended cash acquisition of Argentex Group PLC

Lapsing of Acquisition

IFX Payments announces that, further to its announcement of 21 July 2025, and the subsequent announcement by Argentex on 24 July 2025 confirming the appointment of administrators to Argentex Group PLC and Argentex Technologies Limited, with the consent of the Panel, IFX Payments has, in accordance with Rule 13.5(a) of the Takeover Code, invoked Condition 3(l)(xii) to its offer, as set out in Part A of Part III of the Scheme Document. Accordingly, the Acquisition has now lapsed.

Capitalised terms used in this announcement shall, unless otherwise defined, have the same meanings as set out in the Scheme Document dated 21 May 2025.

Enquiries:

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*Strand Hanson Limited ("**Strand Hanson**"), which is authorised and regulated in the United Kingdom by the Financial Conduct Authority, is acting exclusively for IFX Payments and no-one else in connection with the Acquisition and will not regard any other person as its client in relation to the Acquisition or be responsible to anyone other than IFX Payments for providing the protections afforded to clients of Strand Hanson or its affiliates, nor for providing advice in relation to any other matter referred to in this announcement.*